

Bremerton Valley Scottish Rite of Freemasonry 5050 State Hwy 303, Ste 103, PMB 169 Bremerton, WA 98311-3691 Web: www.bremertonvalleysr.org

Standing Resolution Conflict of Interest Bremerton Valley Scottish Rite

The purpose of the conflict of interest policy is to protect the interests of Bremerton Valley of the Ancient and Accepted Scottish Rite of Freemasonry in the Orient of Washington (hereinafter, "Valley") This policy is intended to supplement but not replace any applicable state and federal laws governing conflict of interest applicable to nonprofit organizations.

With respect to any proposed financial transaction, every officer, trustee, employee or member of a committee responsible for such transaction must avoid any conflict of interest. A potential conflict of interest can arise when an officer, trustee or committee member, or members of their families, has a financial interest in the transaction or in any entity with which the Valley is considering a transaction. In order to avoid any conflict of interest, the existence (omitting the details) of such financial interest must be disclosed to the other officers, Trustees or Committee members present and the person must, after discussion of the transaction, remove himself from the meeting and refrain from voting on the transaction in question.

Annually, each officer, trustee or committee member must disclose to the Valley's Personal Representative any financial interests that could give rise to conflicts of interest. Each year, the Valley's Personal Representative shall affirm in writing to the Orient's SGIG/Deputy that all disclosures have been made and shall also disclose any financial interests that he, the Personal Representative, may have that could give rise to conflicts of interest.

First Read April 7, 2010 Approved May 5, 2010 /S/ John H. Stokes /S/ James N. Reid, Jr. /S/ Gary E. Kuntz